

What's Changing for February 2024 (1 of 2)



With Description

This job aid provides a high-level overview of what is changing with the February 2024 **Personal Lines** Solutions releases for **Independent Agents**.

Introducing a Redesigned Nationwide Umbrella (PUL) Product

Redesigned Nationwide Umbrella (PUL) Product				Line(s) of Business
To help stay competitive with product offerings, the redesigned Nationwide Umbrella (PUL) Product will roll out to the following states:				Umbrella State(s): MI IN WA WV WI
State	Production Date	New Business Effective Date	Renewal Business Effective Date	
MI	02/02/2024	03/03/2024	03/24/2024	
IN	02/02/2024	03/03/2024	03/24/2024	
WA	02/02/2024	03/03/2024	04/21/2024	
WV	02/02/2024	03/03/2024	04/21/2024	
WI	02/02/2024	03/03/2024	05/25/2024	
What's changing? The updated Umbrella product will offer flexibility for new and existing policies by: <ul style="list-style-type: none">• Moving from a hybrid contract to an ISO based, true umbrella contract• Offering vehicle and designated premises exclusions• Allowing non-Nationwide underliers with restrictions and surcharge and Underwriting approval (See FAQ for additional information)• Making it easier for agents and underwriting as the system will stop bind if underlying policies do not meet underlying limits PLEASE NOTE: After the updated Umbrella product rolls out in the state, this will be the only Umbrella option available for New Business. Questions? Please reach out to your PL Sales or Territory Manager if you have questions about the updated Umbrella product.				

By accepting a copy of these materials:

(1) I agree that I am either: (a) an employee or Contractor working for Nationwide Mutual Insurance Company or one of its affiliates or subsidiaries ("Nationwide"); or (b) an Independent Sales Agent who has a contract and valid appointment with Nationwide; or (c) an employee of or an independent contractor retained by an Independent Sales Agent; or (d) an Independent Adjuster who has a contract with Nationwide; or (e) an employee of or an independent contractor retained by an Independent Adjuster.

(2) I agree that the information contained in this training presentation is confidential and proprietary to Nationwide and may not be disclosed or provided to third parties without Nationwide's prior written consent.

(3) I acknowledge that: (i) certain information contained in this training presentation may be applicable to licensed individuals only and access to this information should not be construed as permission to perform any functions that would require a license; and (ii) I am responsible for acting in accordance with all applicable laws and regulations.

(4) I agree that I will return or destroy any material provided to me during this training, including any copies of such training material, when or if any of the following circumstances apply: (a) my Independent Sales Agent agreement with Nationwide is cancelled or I no longer hold any appointments with Nationwide; (b) my employment with or contract with a Nationwide Independent Sales Agent is terminated; (c) my Independent Adjuster contract with Nationwide is terminated; (d) my employment with or contract with a Nationwide Independent Adjuster is terminated; or (e) my employment or contract with Nationwide is terminated for any reason.



Reminder: Full Pay Discount Requires a Standalone Billing Account for Each Policy

Action	Line(s) of Business/State(s)
<p>Before you apply a Full Pay Discount to any policy, ensure the policy is on separate Billing account from any other policies the customer holds with Nationwide. The policy must either be on a standalone Billing account already or the policy must be moved to its own Billing account prior to the discount being applied. This applies to both Auto and Property policies with a Full Pay Discount.</p> <p>Billing functionality only allows one policy per account on a Full Pay Plan. The Billing Team has experienced an increase in Billing errors recently due to this issue.</p>	<p>Auto – Any states that have implemented Precision Plus 3.0</p> <p>Property – Any states that have implemented Precision Plus 4.0</p>