



What's Changing in February 2024

With Description:

This job aid provides a *high-level overview* of what is changing with the February 2024 **Personal Lines** Solutions releases for **Independent Agents**.

Introducing a Redesigned Nationwide Umbrella (PUL) Product				Line(s) of Business
To help stay competitive with product offerings, the redesigned Nationwide Umbrella (PUL) Product will roll out to the following states:				Umbrella State(s): MI IN WA WV WI
State	Production Date	New Business Effective Date	Renewal Business Effective Date	
MI	02/02/2024	03/03/2024	03/24/2024	
IN	02/02/2024	03/03/2024	03/24/2024	
WA	02/02/2024	03/03/2024	04/21/2024	
WV	02/02/2024	03/03/2024	04/21/2024	
WI	02/02/2024	03/03/2024	05/25/2024	
What's changing? The updated Umbrella product will offer flexibility for new and existing policies by: <ul style="list-style-type: none"> • Moving from a hybrid contract to an ISO based, true umbrella contract • Offering vehicle and designated premises exclusions • Allowing non-Nationwide underliers with restrictions and surcharge and Underwriting approval (See FAQ for additional information) • Making it easier for agents and underwriting as the system will stop bind if underlying policies do not meet underlying limits 				
PLEASE NOTE: After the updated Umbrella product rolls out in the state, this will be the only Umbrella option available for New Business.				
Questions? Please reach out to your PL Sales or Territory Manager if you have questions about the updated Umbrella product.				



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Reminder: Full Pay Discount Requires a Standalone Billing Account for Each Policy	Line(s) of Business/State(s)
<p>Before you apply a Full Pay Discount to any policy, ensure the policy is on separate Billing account from any other policies the customer holds with Nationwide. The policy must either be on a standalone Billing account already or the policy must be moved to its own Billing account prior to the discount being applied. This applies to both Auto and Property policies with a Full Pay Discount.</p> <p>Billing functionality only allows one policy per account on a Full Pay Plan. The Billing Team has experienced an increase in Billing errors recently due to this issue.</p>	<p>Auto – Any states that have implemented Precision Plus 3.0</p> <p>Property – Any states that have implemented Precision Plus 4.0</p>