

# COMMERCIAL LINES TRANSFORMATION

# BUSINESSOWNERS FLOOD COVERAGE HIGHLIGHTS

Flood coverage feature	Coverage under PCIO	Coverage under Harleysville	Coverage under CLT	PCIO impact	Harleysville impact
Covered cause of loss	None	Flood meaning a temporary condition of partial or complete inundation of normally dry land areas by water under certain conditions. Includes Sewer Backup and Overflow if it results from flood.	Flood meaning a temporary condition of partial or complete inundation of normally dry land areas by water under certain conditions. Includes Sewer Backup and Overflow if it results from flood.	<b>Broadening</b>	<b>Neutral</b>
Covered premises type	None	Options for “blanket” and/or scheduled premises coverage	Scheduled premises coverage only	<b>Broadening</b>	<b>No longer an option for “blanket” premises coverage</b>
Loss occurrence limit of insurance	None	Applicable only to “blanket” premises	The maximum amount payable for all loss attributable to flood in a single loss occurrence	<b>Broadening</b>	<b>New limit structure; no longer an option for “blanket” premises coverage</b>
Building and/or BPP limit of insurance	None	A single occurrence limit of insurance applies over both building and BPP at each premises (if both coverages are selected)	Occurrence limits apply separately to building and BPP at each premises (when both coverages are selected)	<b>Broadening</b>	<b>New limit structure</b>
Aggregate limit of insurance	None	A separate 1X or 2X aggregate limit applies to ‘blanket’ premises and scheduled premises	An aggregate limit of 1X or 2X the Loss Occurrence limit applies	<b>Broadening</b>	<b>New limit structure</b>
Policy aggregate	None	The maximum amount payable for all loss attributable to flood during the policy period	Not applicable	<b>Broadening</b>	<b>New limit structure; there is no longer a Policy Aggregate</b>
Deductibles	None	\$10,000 per occurrence minimum with options to \$1 million	\$25,000 per occurrence minimum with options to \$1 million	<b>Broadening</b>	<b>No longer an option for \$10,000</b>
Additional coverages, coverage extensions, endorsements	None	Limits for coverage such as Business Income, Ordinance Or Law, etc., are included within and are not in addition to Flood limits; flood deductibles also apply to these coverages	Limits for coverage such as Business Income, Ordinance Or Law, etc., are included within and are not in addition to Flood limits; flood deductibles also apply to these coverages	<b>Broadening</b>	<b>Neutral</b>
Other causes of loss and ensuing loss limits	None	Flood limits are included within and are not in addition to limits applicable to other causes of loss	Flood limits are included within and are not in addition to limits applicable to other causes of loss	<b>Broadening</b>	<b>Neutral</b>
BPP in the open	None	Excluded unless specifically covered	Included automatically under BPP	<b>Broadening</b>	<b>Broadening if not covered under the expiring HV policy</b>

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## ADDITIONAL COVERAGE INFORMATION

### A. Description

Optional endorsement PB1079 adds Flood as a covered cause of loss for scheduled premises. It includes Sewer Backup and Overflow if it results from Flood. Coverage is not provided for a flood that begins before or within 72 hours after the newly added coverage or limit increase effective date.

### B. Eligibility

Coverage may be afforded for Building and/or BPP at specified premises with a FRS < 50 and FFRS < 70. Coverage is not permitted at any premises in Flood Zones V1-30, VE and V premises in areas marked as not included under the National Flood Insurance Program, or in unmapped communities (Flood Zone D, N, OW).

### C. Flood coverage limits of insurance

Flood limits are included within and are **not** in addition to the limit of insurance that applies to causes of loss other than flood (OCOL). Amounts payable under additional coverages (e.g. BI/EE, ICC), coverage extensions (e.g. newly acquired or constructed) and endorsements (e.g. Ordinance or Law) are included within and not in addition to the Flood limits. The covered property selection for each premises can be for Building and/or BPP (including TIB), if there is corresponding Fire coverage.

- **Building:** This limit is the most we'll pay at the designated premises for covered building property damaged in a single Flood loss occurrence. It can be the same as or less than (sub-limit) the corresponding building limit for OCOL.
- **Business Personal Property/TIB:** This limit is the most we'll pay at the designated premises for covered BPP damaged in a single Flood loss occurrence. It can be the same as or less than (sub-limit) the corresponding BPP limit for OCOL.

- **Loss occurrence:** This limit is the most we'll pay for all Flood loss at all premises covered for Flood which arises from a single Flood loss occurrence. This limit can be the same or less than the sum of all Flood Coverage Building and Flood Coverage Business Personal Property/TIB limits applicable to all premises covered for Flood.
- **Aggregate:** This limit is the most we'll pay for all Flood loss occurrences during the policy period and is equal to the Flood Coverage Loss Occurrence Limit of Insurance. There is an option to increase it to two (2) times the Loss Occurrence LOI.

### D. Flood deductible

A fixed-dollar deductible applies on a per-occurrence basis to all loss or damage arising from a single Flood loss occurrence. It applies (but not separately) to Buildings, BPP and all other coverage provided under the Flood Coverage endorsement (including Business Income and Extra Expense). If in a single occurrence of Flood there is loss or damage to more than one covered premises, the maximum deductible applicable to all Flood loss at all affected locations is the highest applicable Flood deductible. The minimum deductible amount is \$25,000 per Flood loss occurrence with higher available deductible amounts of \$50,000; \$100,000; \$250,000; \$500,000; or \$1 million.

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