

# Premium Costs for a Policy Change

## PolicyCenter



### Description

This job aid describes how to determine the impact of a change(s) to a policy on the customer's policy premium.

After quoting the policy changes, the *Quote* screen displays the details of the previous, new, and change in premium for the policy.

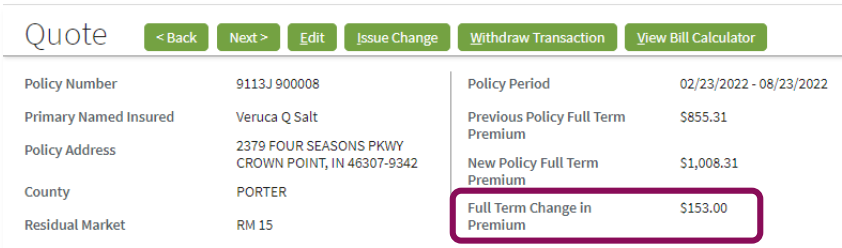
### Step 1

Action	Screen																				
<p>The <b>Previous Policy Full Term Premium</b> is the cost of the current term, prior to the changes you have just made.</p> <p>In this example, the <b>Previous Policy Full Term Premium</b> is \$855.31.</p>	<div><div>Quote</div><div><div>&lt; Back</div><div>Next &gt;</div><div>Edit</div><div>Issue Change</div><div>Withdraw Transaction</div><div>View Bill Calculator</div></div><table><tr><td>Policy Number</td><td>9113J 900008</td><td>Policy Period</td><td>02/23/2022 - 08/23/2022</td></tr><tr><td>Primary Named Insured</td><td>Veruca Q Salt</td><td>Previous Policy Full Term Premium</td><td>\$855.31</td></tr><tr><td>Policy Address</td><td>2379 FOUR SEASONS PKWY CROWN POINT, IN 46307-9342</td><td>New Policy Full Term Premium</td><td>\$1,008.31</td></tr><tr><td>County</td><td>PORTER</td><td>Full Term Change in Premium</td><td>\$153.00</td></tr><tr><td>Residual Market</td><td>RM 15</td><td></td><td></td></tr></table></div>	Policy Number	9113J 900008	Policy Period	02/23/2022 - 08/23/2022	Primary Named Insured	Veruca Q Salt	Previous Policy Full Term Premium	\$855.31	Policy Address	2379 FOUR SEASONS PKWY CROWN POINT, IN 46307-9342	New Policy Full Term Premium	\$1,008.31	County	PORTER	Full Term Change in Premium	\$153.00	Residual Market	RM 15		
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### Step 2

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<p>The <b>New Policy Full Term Premium</b> is the premium the policy will have based on the proposed policy changes.</p> <p>In this example, the <b>New Full Term Premium</b> is \$1,008.31.</p>	<div><div>Quote</div><div><div>&lt; Back</div><div>Next &gt;</div><div>Edit</div><div>Issue Change</div><div>Withdraw Transaction</div><div>View Bill Calculator</div></div><table><tr><td>Policy Number</td><td>9113J 900008</td><td>Policy Period</td><td>02/23/2022 - 08/23/2022</td></tr><tr><td>Primary Named Insured</td><td>Veruca Q Salt</td><td>Previous Policy Full Term Premium</td><td>\$855.31</td></tr><tr><td>Policy Address</td><td>2379 FOUR SEASONS PKWY CROWN POINT, IN 46307-9342</td><td>New Policy Full Term Premium</td><td>\$1,008.31</td></tr><tr><td>County</td><td>PORTER</td><td>Full Term Change in Premium</td><td>\$153.00</td></tr><tr><td>Residual Market</td><td>RM 15</td><td></td><td></td></tr></table></div>	Policy Number	9113J 900008	Policy Period	02/23/2022 - 08/23/2022	Primary Named Insured	Veruca Q Salt	Previous Policy Full Term Premium	\$855.31	Policy Address	2379 FOUR SEASONS PKWY CROWN POINT, IN 46307-9342	New Policy Full Term Premium	\$1,008.31	County	PORTER	Full Term Change in Premium	\$153.00	Residual Market	RM 15		
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### Step 3

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<p>The <b>Full Term Change in Premium</b> is the difference between the <b>Previous</b> and <b>New Policy Full Term Premium</b>.</p> <p>In this example, the <b>Full Term Change in Premium</b> is \$153.00.</p> <p><b>Note:</b> If the new premium value is less than the original policy premium, the value displays in red.</p>	 <p>The screenshot shows a 'Quote' screen with navigation buttons: '&lt; Back', 'Next &gt;', 'Edit', 'Issue Change', 'Withdraw Transaction', and 'View Bill Calculator'. It contains two tables of policy information. The first table lists: Policy Number (9113J 900008), Primary Named Insured (Veruca Q Salt), Policy Address (2379 FOUR SEASONS PKWY CROWN POINT, IN 46307-9342), County (PORTER), and Residual Market (RM 15). The second table lists: Policy Period (02/23/2022 - 08/23/2022), Previous Policy Full Term Premium (\$855.31), New Policy Full Term Premium (\$1,008.31), and Full Term Change in Premium (\$153.00). The 'Full Term Change in Premium' value is highlighted with a red box.</p>

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